

****UNDER EMBARGO UNTIL 6AM 13 NOVEMBER 2019****

Chi-X Australia expands Funds offering with eInvest Cash Booster Fund

Stock exchange Chi-X Australia has expanded its Funds market by quoting eInvest's Cash Booster Fund (Managed Fund), with ticker "ECAS."

As the latest fund to uniquely list on Chi-X, ECAS is distributed by eInvest and managed by their affiliate, Daintree Capital. It aims to provide investors with income higher than generally offered through cash products and targets a return of RBA Cash Rate + 0.50% (after fees).

Mark Mitchell, Director of Daintree Capital, said: "With interest rates where they are, many investors are looking for more from their term deposits. We are pleased to help meet investor's needs by offering them a liquid, diversified, cost-effective solution that seeks to preserve capital while maximising current income above what is generally offered through cash products.

The recent arrival of Chi-X Funds marked a significant expansion of Chi-X's capabilities, enabling issuers to have their funds (both ETFs and QMFs) quoted and traded on Chi-X and providing investors with access to a range of new investments.

Commenting on the launch of the fund and the decision to partner with Chi-X, Camilla Love, Managing Director at eInvest, said: "The launch of ECAS and partnership with Chi-X provides investors with even greater access to innovative active fixed income products on a regulated exchange."

CEO of Chi-X Australia, Vic Jokovic, said the launch, and subsequent growth, of Chi-X Funds was indicative of Chi-X's overall position within the Australian market.

"Chi-X Funds further demonstrates our commitment to transforming and improving the investment landscape by providing greater choice for Australian investors. Up until October this year, there was no alternative exchange funds market in Australia and we expect ETF issuers will see the same benefits from competition that Chi-X has brought to Australian equity trading since its launch eight years ago," he said.

Up to 40% of trading volumes in Australian ETFs already takes place on the exchange and the arrival of Chi-X Funds is expected to further strengthen its volumes as the funds trend grows.

"Chi-X Funds is already securing interest from quality, global top-tier fund managers and we are pleased to offer ECAS as part of our growing suite of funds," Mr Jokovic said.

Chi-X Funds is the latest innovation to be introduced by Chi-X Australia and joins a range of other investment products available on the exchange which include the recently launched Transferable Custody Receipts (TraCRs), as well as Warrants and the CXA 200 Index.

-ENDS-

About Chi-X® Australia

Chi-X Australia (CXA) is a regulated stock exchange committed to transforming, improving and growing Australia's securities and derivatives markets. Chi-X has experienced strong and sustained growth and has achieved significant milestones including gaining over 20% market share, \$1billion traded in value in equity trading and up to 50% of the Australian ETF market (trading and reporting).

The Chi-X investment products platform offers a range of unique products exclusively traded on Chi-X, including funds (ETFs & Quoted Managed Funds), Transferable Custody Receipts (TraCRs) and Chi-X Warrants. For more information visit: www.chi-x.com.au.

About eInvest:

eInvest is a distributor of solutions-based Active ETF investments. eInvest provides Australians with access to exchange tradeable investment solutions that are backed by the research, skill and intellectual property of experienced investment professionals. eInvest believes that all Australians should have access to professionally managed solutions in areas where active management can add value.

About Daintree Capital Team:

Daintree Capital is an absolute return fixed income specialist, headed by Mark Mitchell and Justin Tyler. Daintree's investment philosophy is not constrained by traditional fixed income indices and has the flexibility to seek out the best risk adjusted returns available across regions, sectors and securities. Daintree was established in 2017 and now manages over \$150m in assets on behalf of retail and institutional clients.

About PIML:

Perennial Investment Management Limited (PIML) is the Responsible Entity of the eInvest funds. This takes PIML's active ETF suite to three funds, covering equities and fixed income. PIML is member of the Perennial Group. The Perennial Group oversees approximately \$5.7bn in assets.

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