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MEDIA RELEASE

NAB enhances small business offering for brokers with launch of QuickBiz and Small Business electronic lodgement capability

NAB has further enhanced its small business offering for the broker channel, announcing two innovative solutions aimed at empowering brokers to support their small business customers in a faster and more streamlined way.

NAB QuickBiz for Broker enables brokers to [apply digitally](#) via nabbroker.com.au on behalf of their small business clients, for unsecured business finance of up to \$100,000.

This can be either in the form of a business loan, to help with short-term funding needs, or an overdraft, which gives small business clients the flexibility to manage their cash flow and unexpected payments. On application, brokers receive an instant online decision and their small business clients can access funds within one business day once signed documents are returned.

General Manager of NAB Commercial Broker, Chris Thomas, said QuickBiz for Broker offered a compelling platform for brokers to help small business customers take advantage of growth opportunities.

“As Australia’s best business bank, we know access to capital is a key concern for businesses. This is especially the case for smaller and micro businesses who often don’t have property, or other major assets, to secure against. QuickBiz can help these customers, and we’re pleased to make this unsecured loan and overdraft facility available through the broker channel.

“NAB’s April Business Survey found business conditions are now at their equal highest level since 1997, and business confidence has lifted and is well above average. So, it’s important that all business customers – big and small – have access to finance to invest in their business,” Mr Thomas said.

Digital enhancements - making it easier for brokers and customers

NAB has also today unveiled capability via ApplyOnline for brokers to lodge small business loans, the latest in NAB’s suite of innovative broker tools designed to streamline the application process, reducing duplication of information and administrative work.

For almost 160 years, we’ve been helping our customers with their money. Today, we have more than 30,000 people serving nine million customers at more than 900 locations in Australia, New Zealand and around the world. As Australia’s largest business bank, we work with small, medium and large businesses to help them start, run and grow. We fund some of the most important infrastructure in our communities – including schools, hospitals and roads. And we do it in a way that’s responsible, inclusive and innovative. You can find out more about how NAB backs our community by visiting: nab.com.au/backingcommunities

This capability via ApplyOnline enables brokers to lodge both small business and residential loans online together, making the process simpler, faster and more consistent for brokers and their customers.

“NAB is continuously investing in smart technology and we remain focused on supporting brokers to deliver good outcomes for their customers in a simple, streamlined and supported way.

“Our research shows that around a quarter of a broker’s residential customers are also business owners, with the new ApplyOnline capability, we’re enabling brokers to extend customer conversations and meet a broader range of customer financing needs,” Mr Thomas said.

For further information on NAB Small Business please visit: <http://partner.nabbroker.com.au/smallbusiness/>

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