



MEDIA RELEASE

As demand for global equities grows, Antipodes Partners expands

- **appoints managing director**
- **additional hires expand investment team**
- **plans active ETF**

Sydney 5 April 2018: Leading investment boutique Antipodes Partners has been a big beneficiary of increased demand from local investors, both institutional and retail, for global equities over the past year.

Its assets under management (AUM) has increased to ~\$7 billion in just three years since its formation – with around half being sourced from institutions and half from retail investors (including SMSFs and high net worth individuals).

In line with its significant growth, Antipodes has appointed Andrew Findlay as dedicated Managing Director to oversee the firm's business activities. Andrew was previously a senior executive at minority partner Pinnacle Investment Management.

Jacob Mitchell, Founder and Chief Investment Officer of Antipodes, said: "Andrew has been instrumental to Antipodes' success since day one and I'm delighted he's accepted the role of Managing Director. Based on my experience, it's best to separate the functions of investing and business management. Antipodes is a performance-driven firm and my time is best spent leading our growing investment team."

Antipodes is also expanding its investment team in Sydney and in London where it recently opened a dedicated research office.

Kieran Rabbitt has been appointed as Investment Specialist, responsible for portfolio analytics and systems development expanding Antipodes' quant/macro team to four. He previously spent eight years at Dimensional Fund Advisors.

Aidan Kerr has been appointed as an Investment Analyst covering the global healthcare sector. Previously, Aidan was an equity analyst in the healthcare team at Magellan Financial Group and he has also worked for AstraZeneca, Accenture and as a Research Scientist at the University of New South Wales.

Vinayak Muralidharan has been appointed as an Investment Analyst covering the global financials and infrastructure sectors. Before joining Antipodes, Vinayak spent seven years



with Magellan Financial Group as an equities analyst focused on global banks and diversified financials and four years with Ernst & Young.

Mr Mitchell said: “With strong growth in our business and an investment-led culture, we’ve become an employer of choice for talented investment professionals who want to further their career in global equities. I’m delighted with the calibre of our recent hires which take our investment team to 17 professionals, of which three are based in London.”

In keeping with its founding principle of maintaining a focused investment approach, Antipodes is also launching additional investment vehicles for its existing global equity strategies.

One is an actively-managed ETF, also known as an ‘exchange quoted managed fund’ (EQMF). The new EQMF is expected to launch within the next two months and will enable SMSFs and other retail investors to easily access Antipodes’ capabilities through an open-ended ASX-listed investment.

Antipodes has also launched Irish-domiciled UCITS funds for its global equity strategies. The UCITS funds are targeted towards investors in Europe and Asia where Antipodes is seeing demand for its high-conviction, risk-aware approach.

Mr Findlay added: “The investment team has the advantage of managing a focused number of investment strategies. At the same time we are developing new vehicles to provide access to a broader spectrum of investors, both in Australia and overseas.” Antipodes Partners has also recently received strong endorsements from local research houses:

- IIR has just ascribed a ‘Recommended’ rating to Antipodes Global Investment Company (ASX: APL), and
- Antipodes was also recently awarded Fund Manager of the Year at the 2017 Professional Planner | Zenith Fund Awards.

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About Antipodes Partners:

Antipodes Partners is a global asset manager offering a pragmatic value approach across long only and long-short strategies (~A\$7bn AUM). Antipodes was founded in 2015 by Jacob Mitchell, formerly Deputy Chief Investment Officer of Platinum Asset Management, together with a number of former colleagues and like-minded value investors. We aspire to grow client wealth over the long-term by generating absolute returns in excess of the benchmark, at below market levels of risk. We seek to take advantage of the market's tendency for irrational extrapolation, identify investments that offer a high margin of safety and build portfolios with a capital preservation focus.

Antipodes is majority owned by its seasoned investment team and its performance culture is underpinned by sensible incentives, a focused offering and the outsourcing of non-investment functions to minority partner Pinnacle Investment Management Limited.

For more information, please visit www.antipodespartners.com

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