

## **Chi-X delivers real benefits to brokers and investors**

***Innovative exchange has delivered industry benefits in excess of \$388 million  
Over 20% of Australian Stock Market trades are now executed on and reported to Chi-X***

Pioneering stock exchange, Chi-X Australia, is delivering benefits to all participants in the local securities market as its platform continues to grow in prominence, with more than \$1 billion per day in cash equities trading volumes.

Vic Jokovic, CEO of Chi-X Australia, said the exchange had grown its market share of the local securities market to a record monthly average of 24 per cent (Nov 17) since its launch six and a half years ago – with an average of 22.4 per cent and a new daily high of 41 per cent achieved in March 2018. During that time, Chi-X has helped save brokers more than \$157 million, including Chi-X cash execution savings of \$33 million and trade reporting fee savings of \$31 million.

Chi-X's innovative integrated order book has provided some of the greatest benefits to retail and institutional investors, saving them over \$230 million since 2011.

Established in 2011, Chi-X provides an alternative stock market where investors can trade over 2,200 Australian listed companies and ETFs. Today, Chi-X has 47 trading participants, who are responsible for more than 97 per cent of the value traded in the Australian equity market. The participants include significant retail market players CommSec, nabtrade, Westpac Online and ANZ Share Investing (SILA).

Analysis by Chi-X shows that since establishing local trading operations, participant application fees have dropped an estimated 80 per cent. Equities trading and trade reporting fees have also dropped around 46 per cent over the past six years.

The competition brought about by having two major stock exchanges has provided real benefits for all market participants, according to Mr Jokovic: "Chi-X plays an increasingly important role in the development and growth of Australian capital and investment markets".

"Creating a more competitive market, keeping trading costs low, being quicker with more sophisticated trading technology are just some of the benefits Chi-X is bringing to the local market," he said.

"Just as the emergence of new entrants helped increase competition in telecommunications (think Optus and Telstra), groceries (ALDI and Woolworths/Coles) and transport services (Uber and Taxi services), so too has competition benefitted the Australian stock market.

"By bringing competition and innovation to the Australian financial landscape, Chi-X has delivered substantial benefits to investors and traders and we look forward to further building on our position as an integral and innovative marketplace," Mr Jokovic concluded.

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**About Chi-X® Australia**

Chi-X is committed to transforming, improving and growing Australian investment markets by providing brokers and investors with the most efficient and cost-effective access to local and global investment opportunities. This focus has seen the alternative trading platform for Australian listed securities grow strongly from its launch in October 2011 to have a market share of over 20% and trade over \$1billion a day in cash equities. Today, the ASIC regulated platform operator provides investors with a combination of world class technology, innovation and cost-efficient product offerings that has attracted 47 market participants and thousands of investors. Chi-X® Asia Pacific Holdings Limited is owned by funds managed by New York private equity investment firm J.C. Flowers & Co. LLC. For more details visit [www.chi-x.com.au](http://www.chi-x.com.au).