



Sydney, 6 February 2018

## **Saxo Capital Markets launches new account for entry-level traders**

Saxo Capital Markets, the online multi-asset trading and investment specialist, has launched the 'Saxo Essential' account, a price competitive solution for entry-level traders reinforcing Saxo's ambition to compete on price, product, service and platform.

The new account is available to Australian investors from this week, following its launch in the UAE, Singapore and the U.K. earlier this year.

The Saxo Essential account will offer Australian investors full access to Stocks and Bonds and a group of the most essential global FX pairs, including AUD/USD, EUR/USD, USD/JPY, and CFD index trackers, such as the Australia 200, US 500, EU Stocks 50, UK 100, Japan 225 and Hong Kong 50, among others.

Both FX and CFD Index trackers will have a competitive price and low minimum funding of only AU\$1,000. Saxo Essential will also incorporate additional risk management functionality and account reporting features, with limited loss and limited leverage.

Essential is underpinned by SaxoTraderGO, Saxo's next generation platform built with OpenAPI technology offering functionality across the entire trade cycle – from pre-trade to execution to post-trade services.

Commenting on the launch, Ben Smoker, Saxo Capital Markets Australia CEO, said: "Investors who prefer a lower exposure to leverage will find that Saxo Essential is a great fit for them."

"With our new account, losses on OTC leveraged products will not be able to exceed cash deposits. We've also imposed margin restrictions around certain exposures.

"These measures of responsible trading, we believe, are in the best interest of this client segment and will work to a great advantage for new entrants to the market," Mr Smoker added.

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More detail on website here: <https://www.home.saxo/en-gb/accounts/essential>

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## **About Saxo Capital Markets (Australia) Pty Ltd**

Saxo Capital Markets (Australia) Pty Ltd ABN 32 110 128 286 AFSL 280372 (Saxo Capital Markets), is a wholly-owned subsidiary of Saxo Bank A/S, headquartered in Denmark, and regulated by the Danish Financial Supervisory Authority (FSA).

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For more information regarding TOCM and Saxo Capital Markets client money handling process, please visit <https://www.home.saxo/en-au/legal/client-money-and-tocm/saxo-client-money-and-tocm>

## **About Saxo Bank**

[Saxo Bank Group \(Saxo\)](#) is a leading multi-asset trading and investment specialist, offering a complete set of investment and trading technologies, tools and strategies.

For 25 years, Saxo's mission has been to democratize investment and trading, enabling clients by facilitating their seamless access to global capital markets through technology and expertise.

As a fully licensed and regulated bank, Saxo enables its direct clients to trade multiple asset classes across global financial markets from one single margin account and across multiple devices. Additionally, Saxo provides wholesale institutional clients such as banks and brokers with multi-asset execution, prime brokerage services and trading technology, supporting the full value chain delivering Banking-as-a-Service (BaaS).

Saxo's award winning [trading platforms](#) are available in more than 20 languages and form the technology backbone of more than 100 financial institutions worldwide.

[Founded in 1992](#) and launching its first online trading platform in 1998, Saxo Bank was a Fintech even before the term was created. Headquartered in Copenhagen Saxo Bank today employs more than 1500 people in financial centers around the world including London, Paris, Zurich, Dubai, Singapore, Shanghai, Hong Kong and Tokyo.