

## CROMWELL RESTORES HISTORIC CINEMA TO FORMER GLORY

---

Global real estate investment manager Cromwell Property Group (Cromwell) has commenced restorations on Albury's historic Regent Cinema, committing \$475,000 to return the landmark building to its former glory.

Originally constructed in 1926, the Regent Cinema Centre has been an Albury mainstay for more than 90 years. As the only cinema within a 65-kilometre radius, it is a significant venue within the surrounding communities.

Cromwell, supported by Jason Smith Construction, will revive the external façade and restore the original paintwork of the heritage-listed building. The works and colour scheme have been approved by award winning heritage architect Noel Thomson.

The cinema will remain open during the works, with little disruption for patrons' visiting the nine-cinema and retail complex. The project is expected to be completed by February 2018.

Oscar Nowak, Manager Asset Services at Cromwell Property Group, said the restoration works on the Albury cinema was an exciting project for both the local community and Cromwell.

"The Regent Cinema Centre is the second oldest building in Albury and one of the most prominent landmarks. For the community, it is important to retain such a rich part of the region's history," Mr Nowak said.

"This is just another example of our value-add capabilities at work, and our focus on delivering value for our tenants, their community, and our investors."

Albury Mayor Kevin Mack said the Regent Cinema Centre played an important role in bringing the Albury community together.

"The Smith family has operated the iconic cinema for three generations, reinforcing the strong family and community values our City is known for," Cr Mack said.

"It is great to see a local icon restored for future generations to enjoy – investing in our City's cultural identity is so important."

Cromwell acquired the building in 2004. It is fully-leased to Regent Cinemas and a range of retail and dining providers.

ENDS

---

### MEDIA ENQUIRIES:

Jessica Effeney, Honner

Tel: +61 2 8248 3745

Mob: 0400 998 373

Email: [jessica@honner.com.au](mailto:jessica@honner.com.au)

### ABOUT CROMWELL PROPERTY GROUP



Cromwell Property Group (ASX:CMW) is a Global Real Estate Investment Manager. The Group is included in the S&P/ASX 200. As at 30 June 2017, Cromwell had a market capitalisation of \$1.7 billion, a direct property investment portfolio in Australia valued at \$2.4 billion and total assets under management of \$10.1 billion across Australia, New Zealand and Europe.