

## **Australian Ethical Investment appoints Michael Monaghan as Director**

**22 September 2017:** Leading ethical wealth manager Australian Ethical Investment has today announced the appointment of Michael Monaghan as Non-Executive Director to the Board, effective 22 September 2017.

Mr Monaghan has more than 30 years' experience in investment, consulting and leadership of financial services organisations both in Australia and internationally. Mr Monaghan is currently Deputy Chair of HammondCare, an aged care provider, and a Non-Executive Director of Alpha Vista Financial Services, a start-up global business leveraging big data and artificial intelligence

Mr Monaghan joins Australian Ethical with experience as Managing Director of State Super Financial Services Australia Limited (StatePlus) and has held roles at Intech Investment Consultants, Deloitte Touche Tohmatsu, Deutsche Bank, IBM and Lend Lease Corporation.

Australian Ethical's Chairman, Steve Gibbs, welcomed Mr Monaghan appointment to the Board saying "Michael is a highly credentialed Director who will work to further the company's mission. The Board looks forward to working with him".

Commenting on his appointment, Mr Monaghan added: "It will be a pleasure to work with a company with such a strong sense of purpose that clearly resonates with its customers. Australian Ethical is on a strong growth trajectory, and I look forward to working with the team to continue this growth."

**- Ends -**

### **Media enquiries**

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### **About Australian Ethical**

Australian Ethical is Australia's leading ethical wealth manager, providing investors with products that align with their values and investments without compromise. Since its inception in 1986, Australian Ethical has invested according to its Ethical Charter. The Charter not only guides all investments but also underpins all elements of the business. 10% of Australian Ethical's profits fund its community grants program\*, one of the highest levels of corporate giving in Australia.

Australian Ethical has over \$2 billion in funds under management, across superannuation and managed funds. It was Australia's fastest growing super fund by both funds under management and membership in 2016. The company was a founding B Corp in Australia, and is one of only two listed B Corps worldwide. It was awarded the B Corp 'Best for the World' ranking it in the top 10% of 1,800 B Corps globally in 2017.

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\*before deducting bonus and grant expense