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LENNOX CAPITAL PARTNERS APPOINTS NEW ANALYST

Boutique fund manager, Lennox Capital Partners, has strengthened its team with the appointment of analyst Olivia Bible, following the recent launch of its flagship small-cap strategy – the Lennox Australian Small Companies Fund.

Ms. Bible brings more than five years' experience in finance and equity research to the role.

She joins Lennox from Moelis & Company where she was a lead analyst in the equities research team, specialising in small to mid-sized companies with a consumer discretionary focus. During her time at Moelis she advised Australian and international institutional equity investors on equity investments and published in-depth research on companies and sectors.

Prior to that she held analyst roles at companies including J.P. Morgan and Bank of America Merrill Lynch.

Ms. Bible will work closely with the Lennox founders and portfolio managers James Dougherty and Liam Donohue.

Commenting on the appointment, Mr. Dougherty said: "We are delighted to welcome Olivia to the team. She brings an in-depth understanding of the small cap sector and her strong analytical and research skills make her a valuable addition to our team.

"We have received a very strong level interest since the launch of our flagship small-cap strategy," he added.

Launched in May 2017, the fund has outperformed its benchmark S&P/ASX Small Ordinaries Accumulation Index by 3.4% during its first month in the market.

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ABOUT LENNOX CAPITAL PARTNERS

Lennox was founded in 2017 by James Dougherty and Liam Donohue. The pair previously worked at Macquarie Group until 30 January 2017. At Macquarie they managed the Macquarie Australian Small Company and Micro-cap funds. During their time working together, the Macquarie Australian Small Company fund consistently delivered top quartile returns, outperforming both the benchmark and

peers. The Fund was also a finalist in the 2016 Australian Fund Manager of the Year Awards in the Australian Small Cap category.

ABOUT FIDANTE PARTNERS

Fidante Partners is an investment management company that partners with specialist asset management firms to deliver compelling opportunities to an international investor base. Fidante has approximately \$48.4 billion* of funds under management. Fidante Partners is part of the Challenger Group.

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